



Risk Disclaimer

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1. Introduction

This Risk Disclaimer outlines the key risks associated with trading leveraged financial products, including Contracts for Difference (CFDs) offered by Riverquode.com, a trading brand operated by AzurevistaFX (Pty) Ltd. As a licensed Financial Services Provider under the FSCA (FSP License No. 52830), the Company promotes informed and responsible trading and ensures transparency in communicating trading risks.

2. Leverage Risk

High Leverage and low Margin can result in significant losses due to small price fluctuations in the traded products. High Leverage allows the Customer to assume more risk, magnifying both losses and profits, which can result in loss up to and in excess of Deposits and Margin. The Customer must consider that if the trend on the market is against him/her the Customer may sustain a total loss of the initial margin funds, and any additional funds deposited to maintain open positions. The Customer is responsible for all his/her risks, the financial resources he/she uses and for the chosen trading strategy.

Foreign Exchange and any other Over the Counter ("OTC") derivative product (Traded Contracts) trading is highly speculative and is only suitable for Customers who understand and are willing to assume the economic, legal and other risks involved, and are financially able to assume losses up to or in excess of Margin or Deposits. The customer hereby certifies that the Customer understands these risks and that the Customer is willing and able financially and otherwise to assume the risks of Traded Contracts Trading and that loss of the Customer's entire Trading Account Balance will not result in a negative change to the Customer's lifestyle. Opening a Trading Account in order to speculate or assume risk of any sort on Traded Contracts and other products through the Over the Counter ("OTC") market provided by 'RIVERQUODE' on a "Spot" basis means assumptions of the following risks:

3. Quotes and Margin

Quotes and Margins are set by 'RIVERQUODE' and may differ from other firms. FX Novus (PTY) Ltd will exercise discretion in setting and collecting Margin. 'RIVERQUODE' is authorized to convert funds in the Customer's Trading Account for Margin into and from such foreign currency



at a rate of exchange determined by 'RIVERQUODE' in its sole discretion on the basis of then-prevailing money market rates. The Customer must always

maintain the minimum Margin Level requirement on Customer's Open Positions. The Customer assumes the responsibility to monitor the Customer's Required Margin. 'RIVERQUODE' has the right to liquidate any or all Open Positions whenever the minimum Margin requirement is not maintained. To avoid a Margin Call it is highly recommended to maintain a Margin Level of 1000% or greater.

4. Risk Reduction Tools

Clients may place Stop Loss or Stop Limit orders to reduce the potential for losses. However, these risk management tools are not guaranteed, especially during periods of extreme market volatility. Orders may be executed at a less favorable rate than expected (slippage).

5. Product Risks

The profit and loss in any given Transaction may be affected by a currency rate that is used to convert to the Accounts base currency. Accounts shall be opened in the following currencies: USD/EUR as stated by the Customer and accepted by 'RIVERQUODE'.

6. Technical Risk

The Customer is responsible for any technical issues sustained on the Customer's side. These issues include but are not limited to:

- (a) Failure of Customer's hardware, software or internet connection.
- (b) Improper operation of Customer equipment
- (c) Improper settings on the Customer's Terminal
- (d) Delay of Customer Terminal updates
- (e) MetaTrader Failure on Customer's Computer

The Customer acknowledged that at the moment of peak load there may be some difficulties in getting telephone communication with the duty operator, especially on the fast market (for example, when key economic indicators are released).

7. Order Transmission



The Customer acknowledged that once a Transmission is made from the Client Terminal and enters the execution queue and begins being processed it cannot be cancelled. Any other instruction pertaining to the Transmission will be ignored until the Transmission is completed. The customer should always verify thoroughly that the details of Volume, Product and Price Level prior to submitting any Transaction. All Transactions are performed on a First-In-First-Out basis.

8. Third-Party and Trading Agents

In the event that the Customer grants trading authority to a third party, the "Trading Agent", whether on a discretionary or non-discretionary basis, 'RIVERQUODE' shall in no way be responsible for reviewing the Customer's choice of such Trading Agent. 'RIVERQUODE' is in no way liable for any losses incurred by such a party and any disputes that may arise will be resolved between the Customer and Trading Agent. In case of an unnamed Trading Agent on the Customer's Account, RIVERQUODE" is not liable for rejecting any instruction from a non-authorized party on the Customer's Trading Account

9. Phone Communication

The Customer understands that during peak trading hours that the Customer may experience some difficulties in contacting 'RIVERQUODE' due to high volume. 'RIVERQUODE' cannot be held liable for any disruptions in service due to any Force majeure.

10. Human Error

In the event of clerical or operational errors resulting in pricing anomalies or unintended trade execution, the Company reserves the right to amend or cancel affected positions without prior notice.

11. Bankruptcy Risk

In case of Bankruptcy creditors retain priority. All transactions entered into with 'RIVERQUODE' by the Customer are not traded on an exchange. Therefore, under the regulating code of law, the Customer's funds may not receive the same protections as funds used to guarantee exchange-traded futures or options contracts. If the company becomes insolvent, the Customer's claim for deposits and profits may not receive priority. The customer is a general creditor and will be paid as such from any monies still available after priority claims are paid.

13. Client Acknowledgement



By using Riverquode.com services, clients acknowledge that they have read, understood, and accepted the risks described in this document and in the Company's Client Agreement and related disclosures.

14. Counterparty Risk

When trading CFDs with Riverquode.com, clients enter into transactions directly with the Company, which acts as the counterparty. This means that the financial soundness and operational integrity of the Company may affect the ability to meet its obligations to clients. Clients are not trading on a regulated exchange and therefore carry a higher risk in the event of Company default.

15. Regulatory Risk

Changes to financial regulations, taxation, or trading rules may impact the products and services offered by the Company. Regulatory authorities may impose margin restrictions, prohibit certain trading practices, or intervene in the market. Clients must understand that such changes can occur without prior notice and may impact open positions.

16. Liquidity Risk

In fast-moving or illiquid markets, it may be difficult to execute orders at the expected prices. Bid/ask spreads may widen significantly, and slippage can increase, particularly during major news releases, low-volume sessions, or off-peak hours. Market conditions may prevent timely closure of positions, increasing potential losses.

17. Conflict of Interest Risk

As Riverquode.com may act as principal and counterparty to client trades, a potential conflict of interest exists. While internal procedures are in place to mitigate such conflicts, clients must acknowledge that the Company may benefit when clients incur trading losses. Riverquode.com is committed to acting honestly, fairly, and in the best interests of clients.

18. Force Majeure



Riverquode.com is not liable for any losses or interruptions in service due to events beyond its control, including natural disasters, wars, cyberattacks, power outages, regulatory actions, or market disruptions

AZUREVISTAFX (PTY) LTD

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