



Product Specifications Explained

Version

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1. Introduction

This document outlines the detailed product specifications applicable to trading services provided by riverquode.com, a brand operated by AzurevistaFX (Pty) Ltd. As a Financial Services Provider regulated by the FSCA, we are committed to maintaining transparent and consistent trading parameters for all our clients.

The product specifications include essential details regarding margin requirements, leverage, trading conditions, and associated costs. Clients are advised to familiarize themselves with these specifications prior to entering trade.

2. Minimum and Maximum Ticket Size

The minimum and maximum ticket size define the smallest and largest permissible trading amounts for each instrument. These limits vary depending on the asset class and are displayed on the trading platform per instrument.

3. Tick Value

The “Tick” is the minimum amount that the price or value of an instrument may fluctuate pursuant to the market rules of the relevant regulated market. As profit and loss is converted into the account currency, a “Tick Value” is associated with each product and automatically converted to the clients’ accounts currency. For example, if the trading account is denominated in USD, then profit and loss will be calculated in USD. If a client traded in “UK100”, which is priced in GBP, our platform will automatically convert profit and loss into USD. The Tick Value conversion rate in this example would be the GBP/USD exchange rate.

4. Trading Steps

Trading steps refer to the minimum incremental lot size permitted per instrument. For example, if the trading step is 0.05 lots, clients may place orders of 0.05, 0.10, or 0.15 lots, but not 0.11 or 0.13. This standardizes order input and aligns with liquidity provider constraints.

5. Contract Size

All products on Riverquode.com are quoted in standardized contract (lot) sizes. One standard lot typically represents 100,000 units of the base currency for forex pairs. Contract sizes vary for commodities, indices, and cryptocurrencies and are displayed per instrument on the platform.

6. Leverage

Clients may choose leverage up to 1:400 for Forex CFDs. Leverage is fixed for all other instruments (e.g., indices, metals, energy) and may vary depending on the product. Changes to leverage can be made by request to the account manager or in accordance with internal risk assessment.

7. Minimum Margin Requirements

Margin requirements depend on the underlying liquidity and volatility of each instrument. They are calculated using the formula:

Margin = (Contract Size × Price) / Leverage

Updated margin requirements are available on the platform or by request.

8. Trading Hours

The Company's trading hours for CFDs products are based on when their underlying reference markets are open, or the times liquidity providing partners are streaming prices. During session hours, clients can set pending orders, open and close trades, and to adjust price levels. The Company's CFDs will not be open for trading during holidays in which the reference markets are closed. When the market is closed, clients will not be able to take any action on positions or pending orders.

9. Session Breaks

Certain CFDs have daily or intraday session breaks, during which trading is paused. Clients cannot open, modify, or close positions during these times. Weekly session closure may affect open positions until the next market open.

10. Rollover and Swap Charges

The Company's daily interest debit or credit amounts (hereafter "rollover") are based on the total face value of the open positions and it will not be debited/credited on a position that is opened and closed on the same trading day. All open positions are rolled automatically to the next trading day. Depending on whether an order is long (buy) or short (sell), it could either be debited or credited with rollover interest daily. Please note that all open positions in FX and Metals products at the close of business on Wednesday incur a 3-day rollover debit/credit, whereas clients' positions in other CFDs that are open at the close of business on Friday will incur 3-day rollover. Bank holidays will affect the number of days that a position is rolled forward.

Swap Charges Calculation Formula: lots * Swap for Long or short in points

Here's an example:

Short (Sell) 0.2 Lots EURUSD. The Swap rate for Short is 5.3 points, and the client's account currency

USD.

Therefore, the Swap Rate Calculation: $0.2 * 5.3 = \$1.06$.

Here's an example:

Short (Sell) position with 10 Lots on the DE30 Index. The Swap rate for Short position is -9.638 points.

The client's account currency is in EUR.

Therefore, the Swap Rate Calculation is as follows: $10 * 0.01 \text{ (point size)} * (-9.638) = -€0.96$

Contract Expiration

Trades on Futures will be closed on the 'Expiration' date. Clients will need to re-open their positions manually if they wish to continue trading.

11. Contract Expiration (Futures)

Futures CFDs expire on the contract's official expiration date. Clients must manually reopen a new position if they wish to continue trading after expiration.

12. Spread Information

Spreads represent the difference between the bid and ask price and are expressed in pips. Spreads may vary due to market conditions and are visible in real-time within the platform.

13. Maintenance and Inactivity Fees

Maintenance Fee will be charged each month, regardless if there are transactions (deposits, withdrawals or trading activity) on your Account or not. However, if for a period of at least one (1) months or more, there will be no transactions in your Account, the Company reserves the right to charge a monthly inactivity fee, in accordance with Section 2 above, instead of Maintenance Fee. You agree that you are liable to and will pay the applicable fee as notified to you from time to time and that we may deduct such fee from any funds held by us on your behalf. The exact fee will be calculated according to the currency denomination of your Account and is set out as follows or as changed by the Company from time to time and notified to the Client:

Monthly: 10 USD

Maintenance Fee: 10 EURO

14. Deposit and Financing Fees

No deposit or financing fees are charged. Clients may be subject to fees from their payment provider.

15. Notice

This product summary should be read in conjunction with our Terms and Conditions. Whilst every effort has been made to ensure the accuracy of the guide, this information is subject to change, often without notice and therefore is for guidance only. If you ever have any questions, please contact the Company directly. The Company does not permit the practice of arbitrage when trading Contracts for Difference (CFDs). Transactions that rely on price latency arbitrage opportunities may be revoked and the Company reserves the right to make necessary corrections or adjustments on the account, without prior notice. In



accordance with the Company's Terms of Business, accounts that rely on arbitrage strategies may be subjected to intervention, which may include widening the spreads on your account. Leveraged contracts for difference (CFD) trading carries a high degree of risk and may not be suitable for all investors. The high degree of leverage can work against you as well as for you. Before deciding to trade CFDs you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with CFDs trading and seek advice from an independent financial advisor if you have any doubts. A contract for difference ("CFD") allows you to potentially profit or loss from the fluctuations in the price of the underlying instrument. The price of a CFD is based on the price of the underlying instrument and is not traded on an exchange, despite the status, or location of the underlying instrument. Therefore, CFD's are an over-the-counter (OTC) product. There is a substantial risk that stop-loss orders, left to protect open positions held overnight, may be executed at levels significantly worse than their specified price.

16. Risk Disclosure

CFDs are complex financial instruments and involve high risk. Leveraged trading can amplify gains and losses. Clients should not trade with capital they cannot afford to lose and must fully understand the risks involved. Riverquode.com does not allow arbitrage trading, and transactions identified as such may be adjusted or reversed.



AZUREVISTAFX (PTY) LTD

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